

Birla Carbon Selects Aspen Technology to Unlock Business Value by Capitalizing on Industrial Data Across Enterprise

AspenTech Solutions Enable Birla Carbon to Better Achieve Safety, Efficiency and Sustainability Goals

BEDFORD, Mass. – August 23, 2022 – Aspen Technology, Inc. (NASDAQ: AZPN), a global leader in industrial software, today announced that Birla Carbon, a leading sustainable manufacturer and supplier of carbon black additives, is scaling its deployment of AspenTech's software across nine sites globally. Birla Carbon operations extend across 12 countries, on five continents, with 16 manufacturing facilities, for a combined annual production capability of over two million tons. By capitalizing on industrial data with AspenTech's AloT solutions, the company can accelerate enterprise visibility via an integrated approach to manage Industrial Al applications and further reduce complexity, lower total cost of ownership, and empower employees by providing access to the right technology tool for optimal productivity.

Santosh Panday, AGM – Manufacturing IT, Digital & OT, Birla Carbon, said: "As an existing user of AspenTech's AI solutions, Birla Carbon has decided to scale and achieve greater enterprise visibility across nine manufacturing sites with additional solutions, including Aspen InfoPlus.21® and aspenONE® Process Explorer™. This mission-critical integrated approach is in line with the company's vision to balance process, product, and people. With a more extensive rollout of the necessary work tools planned, Birla Carbon's employees are now in a better position to achieve safety, efficiency, and sustainability goals."

Lawrence Ng, Vice President of Sales, Asia Pacific & Japan, Aspen Technology, added: "AspenTech is pleased to partner with Birla Carbon on its digitalization journey. Birla Carbon plans to achieve enterprise-wide visibility by scaling the utilization of our solutions. Adopting the right technology positions companies to be resilient, productive, and agile

leaders of their industries tomorrow. This is made possible by increased profitability and greater sustainability in operations."

Supporting Resources

- Birla Carbon
- Aspen AloT Hub™
- Aspen InfoPlus.21®
- aspenONE® Process Explorer™

About Birla Carbon

Birla Carbon is the world's leading sustainable manufacturer and supplier of carbon black additives. Our global presence ensures that our carbon black is of the highest quality worldwide, delivering a consistent product wherever our customers are. Whether an established formulation or a custom solution, Birla Carbon is the right partner with the right product for superior performance in any application for tires, specialty blacks and mechanical rubber goods. Visit https://www.birlacarbon.com/ to find out more.

About Aspen Technology

Aspen Technology, Inc. (NASDAQ: AZPN) is a global software leader helping industries at the forefront of the world's dual challenge meet the increasing demand for resources from a rapidly growing population in a profitable and sustainable manner. AspenTech solutions address complex environments where it is critical to optimize the asset design, operation and maintenance lifecycle. Through our unique combination of deep domain expertise and innovation, customers in capital-intensive industries can run their assets safer, greener, longer and faster to improve their operational excellence. To learn more, visit AspenTech.com.

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